

Press Release

Contact: Helena Zelig
Phone: (856) 566-4121

FOR IMMEDIATE RELEASE
9 A.M. EDT, October 17, 2006

**CEO OF LIBRARY AUTOMATION TECHNOLOGIES IS RECOGNIZED AS A
RECEIPIENT OF THE PRESTIGIOUS "40 UNDER 40" AWARD**

SOMERDALE, NJ, OCTOBER 17, 2006: Oleg Boyarsky, CEO of the Library Automation Technologies, Inc. (LAT) was named 2006 "Forty Under 40" recipient - one of forty most influential business people in the Delaware Valley Area. This prestigious awards program, conducted by NJBIZ, New Jersey's premiere business news publication honors men and women who have been making headlines in their field and who share a commitment to business growth, professional excellence and the community. NJBIZ and the program sponsors will honor this year's 40 winners during an awards ceremony on Monday, November 6th at the Sheraton Woodbridge in Iselin, NJ. Winners will be highlighted in a special supplement edition of NJBIZ on November 13th.

"We are truly honored to have the opportunity to recognize these outstanding individuals," said David A. Shankweiler, CEO of Journal Publications, parent company of NJBIZ. "As business and

community leaders, they are constantly redefining success within the business arena. These individuals share a commitment to business growth, professional excellence and to the community. They are shaping the economic future of New Jersey. On behalf of NJBIZ, we would like to thank and congratulate the Forty Under 40 class of 2006."

In its short history, LAT under Mr. Boyarsky's guidance has become a mini economic engine in the area. 'We generated manufacturing and technology jobs, developed new concepts, and revolutionized Library technology' - says Oleg Boyarsky. 'Our systems are used in hundreds of libraries through out the country, serving thousands of library patrons and millions of transactions per year!' LAT's latest innovation is an automated CD/DVD/HD/Blu-Ray vault (IMM™) that allows libraries and corporations to control and manage access to its optical media assets. In addition to security, IMM also enables self-service where none was possible before. According to one of the library directors, the IMM system alone "has increased our circulation of DVD media by 18% in just 1 month!"

"We are proud of our achievements and this honor further solidifies our path", says Mr. Boyarsky. Kudos to Oleg Boyarsky on his achievement and recognition!

Library Automation Technologies Inc., (LAT) founded in 2001, has installations in hundreds of libraries throughout United States. LAT's sole mission is to help libraries and data centers to work better, smarter and more securely. LAT's innovation earned the firm the coveted "#1 Fastest Growing in South Jersey, 2005" by the Philadelphia Business Journal, as well as a "Finalist in the Family Business of the Year, 2006" award presented by Fairleigh Dickinson University. In addition, Oleg Boyarsky was selected as a semi-finalist in the 2006 Entrepreneur of the Year competition, sponsored by Ernst & Young. LAT further continues its growth, expanding into automation and security fields for Corporate IT and Retail sectors.

Contact Helena Zelig at (856) 566-4121 for additional information.

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